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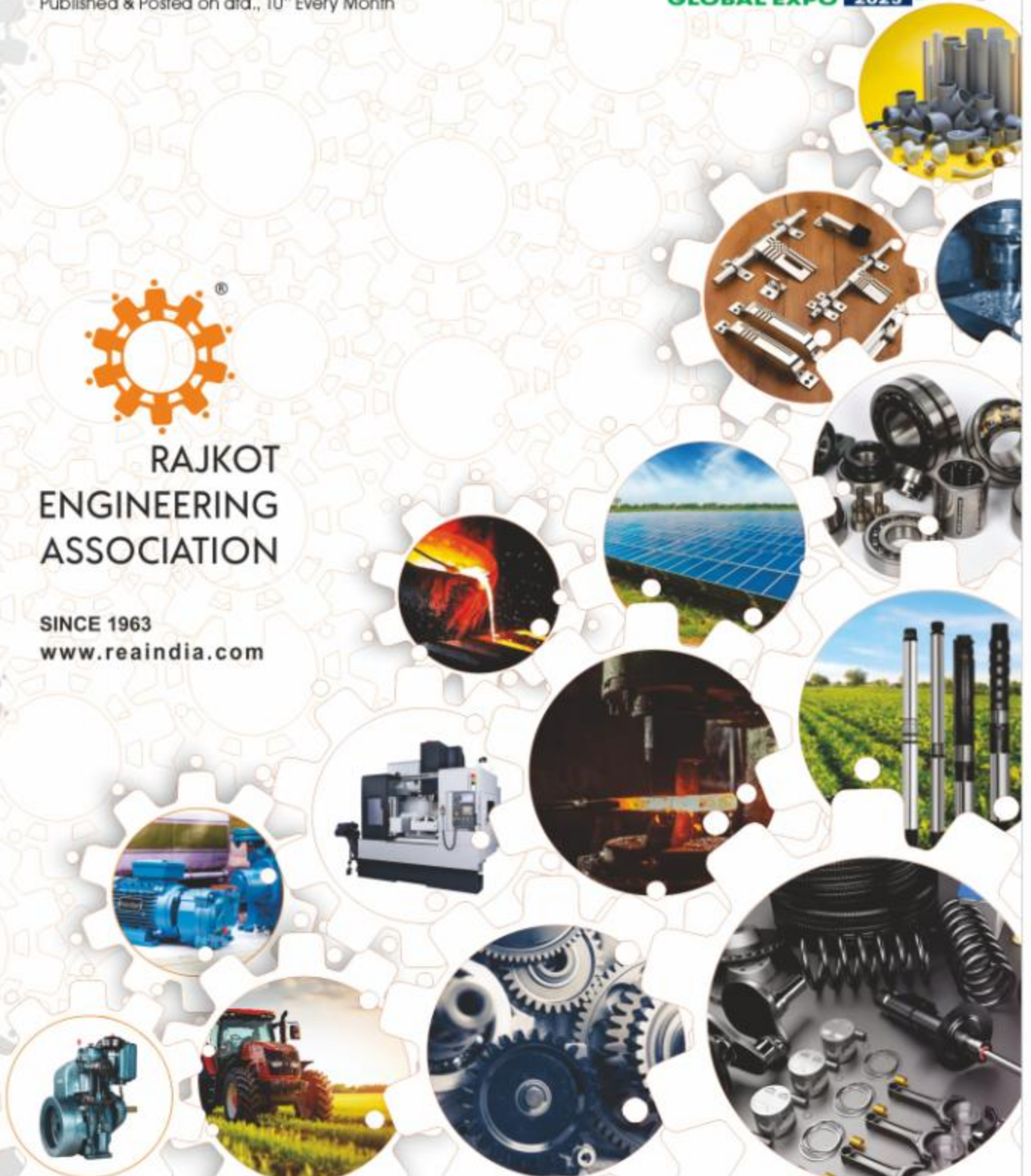
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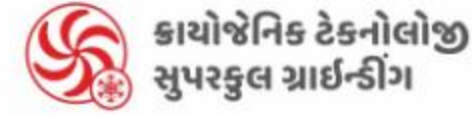
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RAJKOT ENGINEERING ASSOCIATION

Bhaktinagar Industrial Estate, G.I.D.C., Street No.-3, Rajkot-360 002.

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EDITORIAL

Dt. 01/01/2025

CHANGE OF GUARD AT RBI

After a long 6 year reign at the helm of as the Governor of the Reserve Bank of India Shashikanta Das's tenure came to an end on 10th December 2024. It has been the longest tenure for any Governor excepting that of Benegal Rama Rao immediately after independence from 1949 to 1957. However, then the RBI was not an independent and autonomous body and was an Extension of the Finance Ministry. Today the RBI works as a Central Bank very strictly controlling the working of various Government and Private Sector Banks including the Cooperatives and has the full powers to regulate their working including barring them from certain activities in case of irregularities. The US Fed of the USA and the Bank of England of UK enjoy similar independence. RBI is a very important institute to regulate the Banking Sector. It also has the task to manage two contradictory necessities. It regulates the lending rates by the bank by deciding the Repo Rate. When the Repo Rate is reduced the lending rates by the bank are reduced and thereby people get more easy money which leads to increased spending by the people. This boosts the economic activity reflecting in better economic growth. Against this reduction in Repo Rate also leads to Price Rise and Inflation. RBI has the onerous task to balance these two contradictory factors. It is therefore always a thankless job. The regulation of the Repo Rate is done by the MPC - Monitoring Policy Committee. This committee meets every 3 months to take a decision on the Repo Rate and is Chaired by the Governor. Shashikanta Das kept the Repo Rate unchanged during the last 11 consecutive MPC meetings - a bold decision. Bold because there was a constant pressure - in particular during the last few times - to decrease the Repo Rate from the Government of India's heads of Finance and Commerce Departments : Nirmala Sitaraman and Piyush Goyal. To be fair to Shashikanta Das we can certainly say that he had to face a very turbulent time not only within the country but in the entire world. There was a once in a century calamity of the Covid followed by the Wars between Russia-Ukraine and Israel-Palestine. He kept the economy by and large stable during these torrid times. The new incumbent in place of Shashikanta Das - Sanjay Malhotra has a daunting task on hand. For the first time after several quarters the Indian Economy seems to be slowing down. Asia development Bank has pegged the GDP growth estimate for India at 6.5% down from the earlier forecast of 7%. RBI's own estimate has been downgraded from 7.2% to 6.6%. For this very reason both Nirmala Sitaraman and Piyush Goyal have been pressing the RBI for a Repo Rate reduction. Concurrently there is going to be a change of guard in USA as well which is very likely going to affect badly the Dollar-Rupee exchange rate. Trump is very likely going to shake up the whole approach to Economy taking revolutionary and drastic measures. The first thing he is going to do after assuming office is to change the US Fed Chairman Jerome Powell.

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:: PRESIDENT MESSAGE ::

Dear friends,

Rajkot Engineering Association participates in the Auto Expo Components International Show which held every two years in India and now Auto Expo the Components Show as Bharat Mobility Global Expo -2025, Auto Expo - The Component Show, to provide persistent industry branding.

Here, efforts are being taken to promote the industries of Rajkot, especially automobiles, by booking a biggest space named RAJKOT ENGINEERING ASSOCIATION PAVILION by our Association to accommodate all type of manufacturing unit members also at affordable price and eventually products of the industries of Rajkot region could fascinate the universal buyers and proved the Rajkot as one of the biggest international engineering hubs.

The 17th BMGE -2025 is going to organise at Yashobhumi, Dwarka - New Delhi, during 18th to 21st January, 2025, under approximately 1100 Sq. Mtrs. raw space covered and 50 entrepreneurs of Rajkot have possessed stalls at reasonable prices through our Association. I hope that a sincere effort is being taken by the entrepreneurs of Rajkot to realize the concept of "Make in India".

I wish all the best wishes that automobile industry of Rajkot will reach the pinnacle of India as well as globally.

Narendra Panchani
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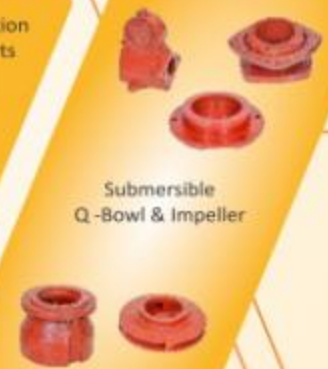


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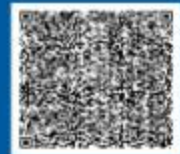
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No Impact of Budget '23 - As **Business Insurance** Remains outside the Scope of 10 - 10(d)

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DIRECTORY 2024-2025 & BULLETIN RATES

SR. NO.	ADVERTISEMENT TYPE	DIRECTORY SIZE & CM (W X H)	BULLETIN SIZE IN CM (W X H)	DIRECTORY RATE	BULLETIN RATE <small>April 24 to March 20</small>
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PREMIUM SECTION

1	BACK PAGE	15 x 23	20 x 26	185000	150000
2	FIRST PAGE INNER	15 x 23	20 x 26	115000	140000
3	BACK PAGE INNER	15 x 23	20 x 26	99000	125000
4	ALL PAGE BOTTOM LINE STRIP	1 line + logo	1 line + logo	99000	80000
5	OPP. FIRST PAGE INNER	13.25 x 21	-	60000	-
6	OPP. BACK PAGE INNER	13.25 x 21	-	40000	-
7	FULL FLIP PAGE	27 x 23	37 x 26	90000	220000
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9	POINTER FULL PAGE	13.25 x 21	-	45000	-
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બુલેટીન જાહેરાત માટેની અક્ષત્વની સુચનાઓ :

- જાહેરાત સંપર્ક માટે "ગુજરાત એન્ડ એન્ડ મીડીયા" ના મો. ૯૩૩૩૩ ૯૩૩૭૫ પર કરવાનો રહેશે.
- પેમેન્ટ "રાજકોટ એન્જીનીયરીંગ એસોસીએશન" Payable at per Rajkot નો ચેક/ડી.ડી. થી આપવાનો રહેશે.
- જાહેરાત પસંદગીની જગ્યા પહેલા તે પહેલાના ધોરણે આપવામાં આવશે.



Institute News Jan.-2025

- The monthly bulletin of Rajkot Engineering Association "Rajkot Engineering Information Bulletin" was posted to the members and other Govt.offices, Advertisers etc. on 10th December 2024 by Railway Mail Services (RMS).
- The digital Link for REA Monthly Bulletin of December-2024 was sent to members on 20-12-24.
- In response to compliant of our member M/s. Liftwell Hydraulics Pvt. Ltd, Rajkot, a letter regarding representation about frequently disruption of power supply was written to Managing Director, PGVCL, Rajkot, to take immediate proper action to maintain continuous power supply.



Task Summary

A farewell programme was arranged by Rajkot Engineering Association for the respectable Shri K.V. Mori Sir, General Manager, District Industries Centre (DIC) Rajkot, on his transfer and promotion at Vadodara.



During the programme of farewell to Shri Mori Sir, a memorable memento is being awarded to him by Rajkot Engineering Association and also by various local Association and chamber of Rajkot.





The beginning of farewell programme to Shri K.V. Mori Sir, General Manager, District Industries Centre (DIC) Rajkot, on his transfer and promotion at Vadodara, the lighting of lamp ceremony was performed by the President, Rajkot Engineering Association Shri Narendra Panchani and other Presidents of local Association are seen in the above picture.

It is needless to mention here that during the tenure of Shri K.V. Mori Sir, as a General Manager at Rajkot, has fully cooperated for the help, solution, guidance, suggestions and address to the industrial issues for the betterment and development of industrial growth of Rajkot District. And during Covid -19 Pandemic, services rendered by Shri Mori Sir is invaluable for the simplification of procedure for reopening of factories.

Concurrently a programme to welcome Shri M.K. Ladani, General Manager, DIC, Rajkot, who took place of Shri Mori Sir. On this occasion, Shri Prabhav Joshi, Collector, Rajkot District, Shri Rameshbhai Tilala, MLA of Rajkot, and the Office bearers of various local Associations were remained present.

BOARD MEETING

A Board of Directors' monthly meeting of Rajkot Engineering Association for the month of December was held on 23.12.2024 under the chairmanship of President Shri Narendra Panchani. Meeting was started with the reading of minutes of last meeting held on 28.11.2024 and other points of agenda were discussed and passed unanimously.



MSME DEFENCE CONCLAVE



"MSME DEFENCE CONCLAVE" was arranged at Rajkot Engineering Association, Rajkot, jointly organized by Rajkot Engineering Association and PHD Chamber of Commerce and industry, New Delhi, on 18.12.2024, under the theme "Technology and innovation in defence MSMEs".

In this conclave, Shri Lokesh Kumar Sharma, OSD (Defence offsets Management Wing-DOMW) Department of Defence Production, Ministry of Defence, Government of India, Dr. Nasir Jamal, Director, PHD Chamber of Commerce and industry, Shri P.N. Solanki, IEDS, Dy. Director, MSME Development and Facilitation office, Ahmedabad, and Shri Prabhav Joshi, IAS, Collector, Rajkot District were remained present and gave their speech on the subject related to conclave.

In above picture, Shri Narendra Panchani, President, Rajkot Engineering Association, lighting a lamp along with other Chief Guest and dignitaries are seen.

As the Indian Defence Industry is seeing impressive growth in the last one decade AND ONE OF THE KEY OBJECTIVES OF THE Government of India is to strengthen the defence manufacturing eco-system with extensive participation of MSMEs and Start-Ups at all levels especially in the States.



The conclave was ended with interesting discussion and deliberation on the growing opportunities for the MSMEs and Start-Ups in defence sector and also a panel discussion was held wherein Dr. Nasir Jamal (PHDCCI) , Lokesh Kumar Sharma, Shri Dhirajbhai Dudhat (Director, Rajkot Engineering Association), Shri Ravin Bhadja (Find me Factory), Shri Jayson Ganatra (Sattardas) and Shri Manish Jasani (A M Designs Pvt. Ltd.) had participated.



In above top photo expert panelists are seen discussing and replying point to point answers to various questions related to defence manufacturing in MSME sector.

In above bottom photo, Shri Lokesh Kumar Sharma, Shri Narendra Panchani and Shri P.N. Solanki are awarding a memento to Shri Prabhav Joshi, Collector, Rajkot District.



In above photo (L to R) Shri Narendra Panchani, President, Rajkot Engineering Association and Dr. Nasir Jamal, Director (PHDCC) are seen giving their valuable and insight speech during MSME Defence Conclave.





Rajkot: OEMs' Next Destination for Operational Success—The Time is Now!

The Bharat Mobility Global Expo 2025, themed “*Beyond Boundaries: Co-creating Future Automotive Value Chain*,” marks a pivotal moment for India's manufacturing sector, and Rajkot stands at the forefront of this revolution. Known as the engineering backbone of India, Rajkot is no longer just a city of traditional industries; it is now a hub of advanced manufacturing, ready to embrace and partner with global Original Equipment Manufacturers (OEMs).

Rajkot has evolved into a powerhouse of engineering excellence. Its journey from being a supplier of basic components to becoming a trusted partner in producing **engine parts, bearings, gears, intricate sub-assemblies, and machined complex parts** has positioned it as a cornerstone of India's automotive industry. The city is home to thousands of MSMEs contributing significantly to domestic and export markets, with engineering exports growing by over 15% in the past decade, as per the Engineering Export Promotion Council (EEPC).

What Makes Rajkot an Ideal Partner for OEMs? Rajkot's industrial ecosystem has witnessed remarkable advancements, creating a conducive environment for collaboration with OEMs:

- **Advanced Infrastructure:** With export-ready facilities and cutting-edge technology, Rajkot industries now offer **fully integrated ERP solutions, IoT and robotic assembly lines, high-precision tooling, and advanced automation.**
- **Skilled Workforce:** The city boasts a pool of skilled professionals in Quality Management Systems (QMS), quality control, and engineering, thanks to its numerous engineering colleges, ITIs, and private skill development centers.
- **Machine Tool Expertise:** Rajkot is home to **over 15 CNC/VMC machine tool-building companies**, ensuring that OEMs have access to sophisticated machining capabilities and innovative tools.
- **Diverse Industrial Base:** Beyond automotive, Rajkot industries cater to aerospace, defense, agriculture, and consumer goods sectors, supplying components to leading global brands.

Gone are the days when Rajkot focused solely on the spare parts market. Post-COVID, the city has shifted gears, embracing systematic workflows, global best practices, and a proactive approach to engaging with OEMs. The new generation of entrepreneurs is driving this transformation, investing in advanced manufacturing setups, in-house inspection systems, quality certifications, and automation to meet the stringent demands of global partners.

From Spare Market to OEM-Preferred Partner

Rajkot's industries have undergone a paradigm shift. Earlier hesitant to work directly with OEMs, they now actively seek partnerships to scale operations and expand market reach. With an established supply chain of **casting, forging, and machining facilities**, the city is ready to deliver finished components and sub-assemblies. Rajkot has proven its capabilities by producing parts for global automotive brands—from tractors to luxury vehicles like Mercedes—and is increasingly contributing to defense exports and the growing EV sector.



Significant strides have also been made in infrastructure. Rajkot's expanding industrial zones, improved port connectivity, government incentives, and consistent supply chains make it an attractive hub for OEMs. The city's capacity to support everything from prototyping and small-batch production to mass manufacturing ensures that OEMs can find all the solutions they need in one place.

The Rajkot Advantage

By establishing operations in Rajkot, OEMs can unlock:

- Proximity to **25,000+ CNC/VMC machines** and sophisticated machine shops.
- Cost-effective supply chains with ready to stock, **Just-In-Time (JIT)** capabilities.
- Early-mover advantage in partnering with a rapidly growing industrial base.

This is a win-win scenario where OEMs can save time, effort, and money while nurturing mutually beneficial partnerships with local MSMEs. Rajkot's industries are prepared to support the entire value chain, from new product development to assembly and testing.

Rajkot's Diversified Capabilities

Beyond automotive, Rajkot has made strides in aerospace and defense industries, providing high-precision solutions to both Indian defense units and global companies. The city is also a hub for **Textiles, Pharmaceuticals, Engineering in the field of** submersible pumps, agricultural implements, kitchenware, toys, and plastic products, showcasing its diverse industrial capabilities.

As Prime Minister Narendra Modi aptly said, *"Make in India is not just an initiative; it is a mission to transform India into a global manufacturing hub."* Rajkot embodies this vision with its openness, readiness, and preparedness to collaborate with OEMs.

The Time is Now

Rajkot is uniquely positioned to become a central hub in India's manufacturing value chain. The combination of advanced infrastructure, skilled talent, and entrepreneurial spirit makes it an ideal destination for OEMs to set up operations and final assembly lines.

Whether you're exploring **BLDC motors, Battery manufacturing, or modern EV components**, Rajkot has the potential to meet your needs. With a culture of continuous improvement, the city provides a dynamic ecosystem for innovation, scalability, and operational excellence.

As a member of the Rajkot Engineering Association and the one working closely with global OEMs, I urge you to visit Rajkot and experience firsthand the advancements the city has made. From **high-quality aerospace components to precision auto parts**, Rajkot offers capabilities that rival any industrial cluster in India.



Conclusion

Rajkot is ready to lead, not just to contribute. Together with OEMs, it is poised to redefine the future of manufacturing, innovation, and mobility in India and beyond. Don't miss the opportunity to be part of this transformative journey.

About the Author

Mr. Ravin Bhadja, Founder and CEO of RB Corporation Group of Companies, is a visionary leader in the innovation ecosystem, working with global OEMs in the automotive, aerospace, and defense sectors. Known for his out-of-the-box thinking, he has developed multiple groundbreaking products and secured global patents.

Beyond innovative product development, his platform, www.FindMeFactory.com bridges the gap between global OEMs and Indian suppliers. Through strategic partnerships, he highlights industrial hubs like Rajkot, enabling them to achieve global excellence.

Mr. Bhadja's mission is to connect OEMs with the best of India's manufacturing ecosystem, offering one-stop solutions for innovation, fast-tracking ideas to mass production, and building next-generation products at an accelerated pace.

To know more, follow him on <https://www.linkedin.com/in/ravinbhadja/>





RAJKOT ENGINEERING ASSOCIATION - AT A GLANCE

- Service to Member:-
Since the inception of Rajkot Engineering Association (1963), the very objective is to extend help to its members for promotion and development of every manufacturing activity.
- Member Categories:-
Largest Engineering Cluster in Global with 1000 plus unit members and 1500 associate members across the country of almost all segments like Agricultural equipment, Automobiles, Bearings, Bushing and spares, Diesel Engine, Electric motor and Pumps, Forging & Foundry, Machine tools etc.
- Liaison with Govt Offices:-
As the Association is having representation in all most of all State & Central Government departments viz. Central Excise, Income Tax, DGFT, ESIC, NSIC, MSME, DIC, BIS, VAT, GPCB, PGVCL, etc. hence if members have any problems, it could be solved amicably through the grievance redressal system.
- Testing and Research Facilities:-
Association has established a Common Facility Centre (CFC) named RAJKOT ENGINEERING TESTING & RESEARCH CENTRE with the help of Ministry of MSME, govt. of India, and Govt. of Gujarat to serve Submersible Pump & Electric motors' segment.
- Affiliation with Associations:
REA is affiliated to nationwide institutions like CII, ACMA, EEPC, IIF etc.



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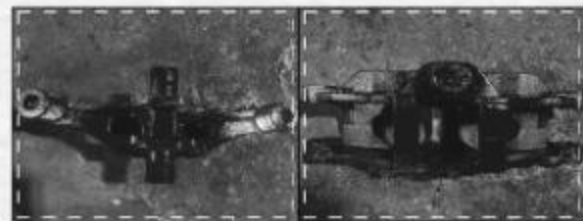
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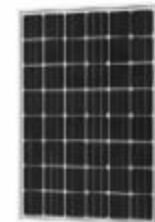
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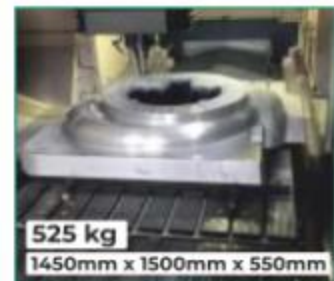
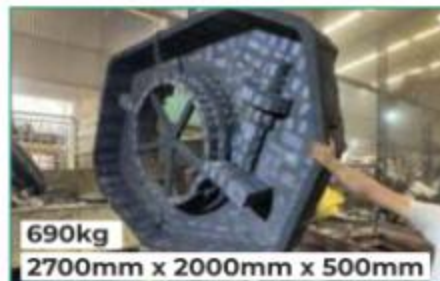
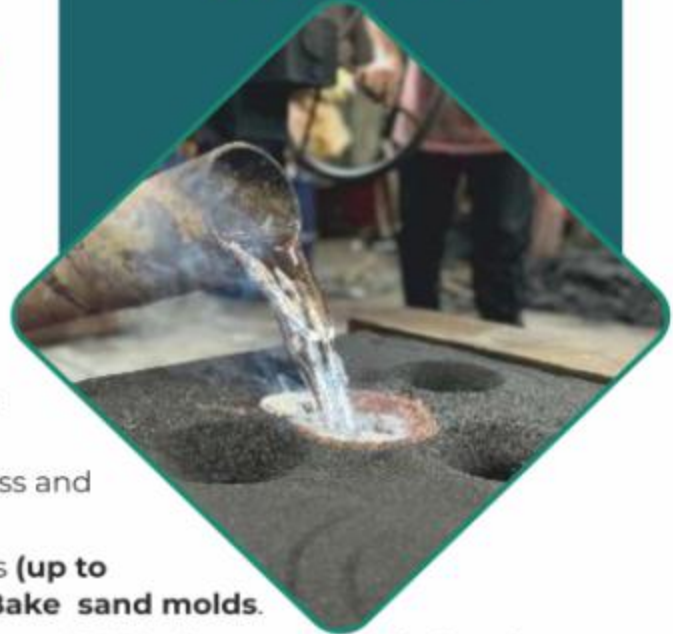


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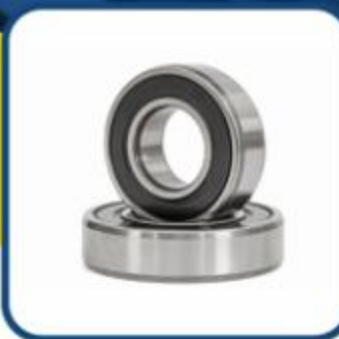
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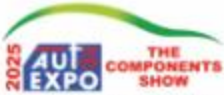
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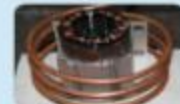
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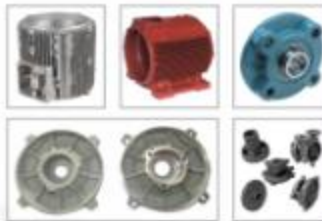
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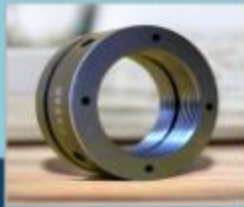
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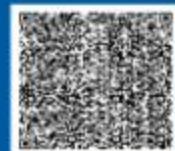
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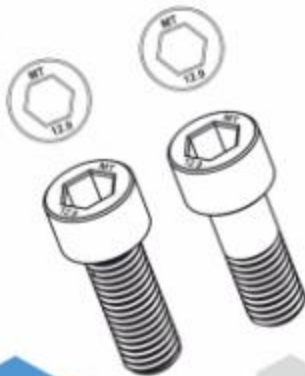
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